

Competition and Ethics in Finance: The Market Integrity Challenge

22 May 2007

Chartered Accountants' Hall
One Moorgate Place
London EC2

Ethical concerns are never far from the headlines these days. The recent Jabre insider trading case, for instance, has highlighted sharp divisions of approach between the UK regulator and its pugnacious US counterparts. Private equity operators have variously been portrayed as locusts and as guardian angels of capitalism, often in the same sentence.

The CFA Institute Centre for Financial Market Integrity is delighted to invite colleagues from the Securities & Investment Institute to a particularly timely symposium on business ethics.

This event will focus on practical ethical issues arising from threats to market integrity and the clash between "traditional" and "new" financial business in the form of assertive private equity and hedge funds.

The day will be led by Financial Times columnist John Plender and Lindsay Tomlinson, Vice-Chairman of Barclays Global Investors Europe and member of the Advisory Council of the CFA Institute Centre for Financial Market Integrity.

The event will, through a series of interactive sessions, encourage debate, educate, and raise awareness on how to tackle practical ethical issues in business life.

PROGRAMME HIGHLIGHTS:

9.00 – 10.45: The Global Challenges

- John Plender, Financial Times
 - The global context defined
 - The new ethical map
- John Barrass, Director, CFA Institute Centre for Financial Market Integrity
- Lynton Jones, Director, Bourse Consult
- Angela Knight CBE, Chief Executive, British Bankers' Association

Panel discussion:

- Integrity in London and New York: the battle for business
- Integrity in Europe: the single market in action
- Integrity in practice: if everybody does it, then so must I

11.15 – 12.45: Financial Markets - The View from Outside

- Mark Goyder, Founder Director, Tomorrow's Company
- Julia Hobsbawm, Chief Executive, Editorial Intelligence

- Dr David Ladipo, Chief Executive, Lintstock

Panel discussion:

- The clients' viewpoint: do their interests really come first?
- Issuers and shareholders: rights and responsibilities
- The international position: the view from abroad
- Competition and ethical practice: the regulators' dilemma

12.45 – 2.00: LUNCH

Afternoon Chairman: Lindsay Tomlinson, Vice-Chairman of Barclays Global Investors Europe

2.00 – 3.30: Managing Ethical Conflicts in Participants' Firms: The Personal Dimension

- John Barrass, Director, CFA Institute Centre for Financial Market Integrity
- Simon Culhane, Chief Executive, Securities & Investment Institute
- Brian O'Keefe, Managing Director, Templeton Blake

Panel discussion:

- "Traditional" fund managers
- Private equity groups
- Hedge funds
- Sell-side firms
- Investment analysis: conflicts of interest and how to manage them

3.45 – 5.15: Ethical Conflicts where the "New" meets the "Old": The Corporate Standpoint

- Anthony Belchambers, CEO, Futures and Options Association
- Alasdair Douglas, Senior Partner, Travers Smith
- John Tattersall, Chairman, Financial Services Regulatory Practice, PricewaterhouseCoopers
- Mark Warham, Morgan Stanley, Director General, The Takeover Panel

Panel discussion:

- The ethical challenges of private equity transactions – locusts or guardian angels of capitalism?
- Corporate financial reporting and investor requirements
- The audit trail: independence, objectivity and whistle-blowing

5.15 – 5.30: Conclusion and Summing-Up

Book now to receive your early bird discount of up to £150

Supporters of Tomorrow's Company booking by 4 May can attend the full day symposium for just £345 (full price £495), or the morning or afternoon sessions for just £245.

Simply mail ethics@littlejohn.info with your name, address and telephone number and we will confirm your place(s) and invoice you.

Full-day tickets are transferable between colleagues who wish to share the day between them.