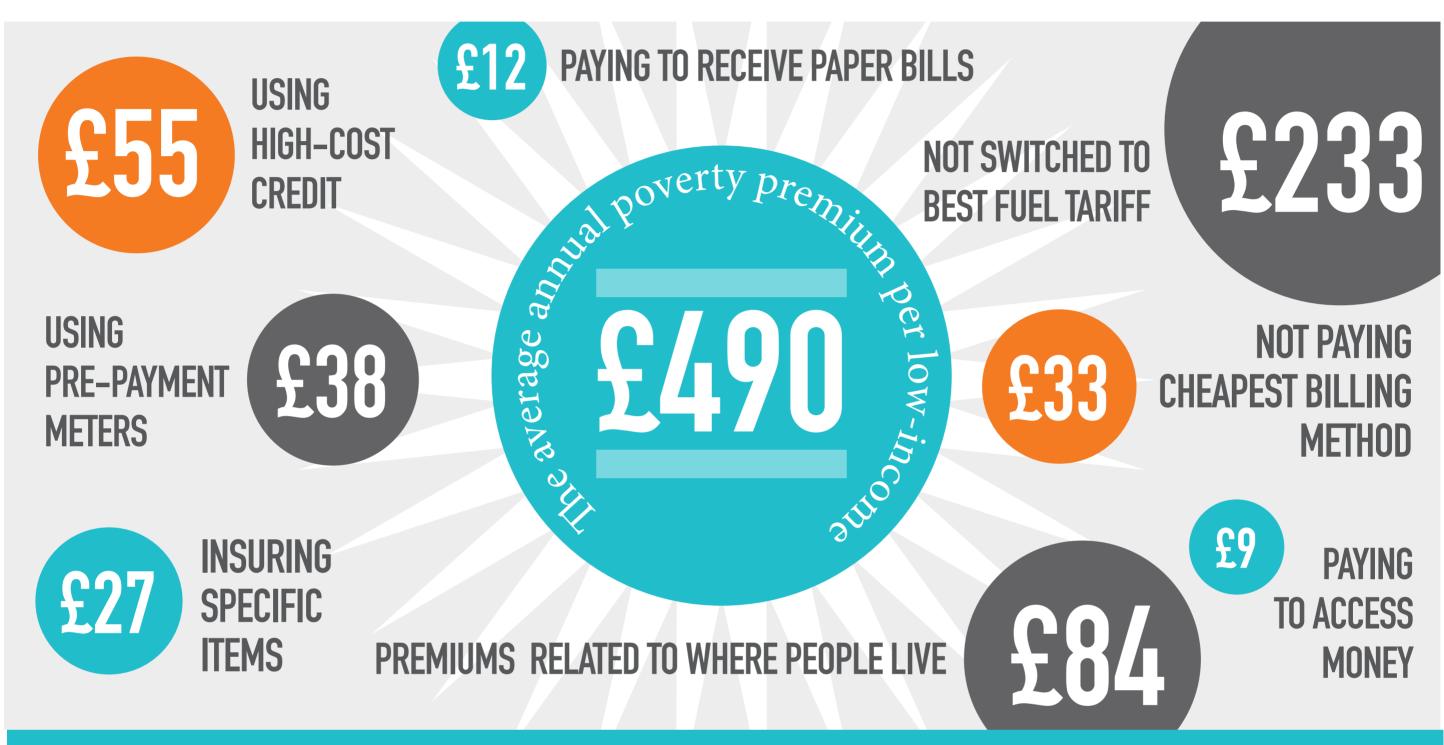
## Poverty Premium



People on low incomes are often caught between high food prices in their local area and the high cost of transport to shops with better value + wider product range



While £490 is the average, some households are very highly exposed to the poverty premium. Some even pay more than 10% of their annual income on premiums

## Of low-income households...

33%	Use pre-payment meters	73%	Face premiums related to where they live
50%	Are not paying the cheapest billing method	23%	Insuring specific items
73%	Not on the best fuel tariff	29%	Pay to access money
49%	Pay to receive paper bills	16%	Use high-cost credit

"A tendency to focus on incomes only has meant that we have previously failed to adequately consider the impact that a lack of financial resilience and high essential costs have on families' lives"

Social Metrics Commission